

ADMIRAL FARRAGUT ACADEMY

ADDITIONAL FUNDS

Revised January 2018

**The Ship's Store accepts Visa, MasterCard and Discover for purchases.
Credit Cards are accepted (3% fee) to replenish the Student Account.
*We do not accept American Express.***

****STUDENT ACCOUNT – NEW BOARDER**

\$2,500.00 – **This account is mandatory for all boarders for charge transactions only and should maintain a minimum balance of \$300.00.** Store items such as uniforms, school supplies, field trips, haircuts, taxi, prescriptions and snack items are deducted from this account. **Cash is not given from this account.** Please see information below regarding cash held in our safe for extra spending. Parents can set a spending limit.

****STUDENT ACCOUNT – RETURNING BOARDER**

\$1,500.00 - **This account is mandatory for all boarders for charge transactions only and should maintain a minimum balance of \$300.00.** Store items such as uniforms, school supplies, field trips, haircuts, taxi, prescriptions and snack items are deducted from this account. **Cash is not given from this account.** Please see information below regarding cash held in our safe for extra spending. Parents can set a spending limit.

****STUDENT ACCOUNT – NEW INTERNATIONAL BOARDER**

\$4,500.00 - **This account is mandatory for all boarders for charge transactions and should maintain a minimum balance of \$300.00.** Store items such as uniforms, school supplies, field trips, haircuts, medical invoices, taxi, prescriptions, medical insurance and snack items are deducted from this account. **Cash is not given from this account.** Please see information below regarding cash held in our safe for extra spending. Parents can set a spending limit.

****STUDENT ACCOUNT – RETURNING INTERNATIONAL BOARDER**

\$3,500.00 - **This account is mandatory for all boarders for charge transactions and should maintain a minimum balance of \$300.00.** Store items such as uniforms, school supplies, field trips, haircuts, medical invoices, taxi, prescriptions, medical insurance and snack items are deducted from this account. **Cash is not given from this account.** Please see information below regarding cash held in our safe for extra spending. Parents can set a spending limit.

ALLOWANCE - (OPTIONAL)

An optional allowance account is recommended if the student does not have a debit card. ***This is offered only to seven day boarders.*** Allowance is given every Thursday in increments of \$5, not to exceed \$50 per week. The parent/guardian determines how much allowance is to be given and is the same amount every Thursday.

SCHOOL SAFE - OPTIONAL

The Business Office also has a safe to hold cash for additional spending. This can be restricted (requires an email from parent) or unrestricted. The student may receive cash for reasons such as travel expenses, prom, gifts, sports equipment, laptop purchases, college visits, winter and spring break and weekend trips. **This is optional but highly recommended.**

*****STUDENT ACCOUNT FUNDS ARE DUE BY AUGUST 1ST***